

(Translated)



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To whom it may concern

 FUJIKURA KASEI CO.,LTD.

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## Notice of Revisions to Forecast of Business Results

FUJIKURA KASEI CO.,LTD, (the "Company") hereby announces revisions to its consolidated business forecast, which were announced on October 28, 2022. The Company does not plan to change the annual dividend forecast of ¥16 per share.

### 1. Revisions to the forecast for the year ending March 31, 2023

(from April 1, 2022 to March 31, 2023)

(Amount are rounded up or down to the nearest millions yen.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	53,000	800	1,100	400	12.62
Revised forecasts (B)	50,800	350	535	10	0.32
Difference (B - A)	△2,200	△450	△565	△390	
Difference in Percentage (%)	△4.2%	△56.3%	△51.4%	△97.5%	
(Ref) Actual of previous year (March 31, 2022)	48,214	1,229	1,449	741	23.28

### 2. Reason for Revisions

Production adjustments in each automotive manufacturers are taking longer than expected because of the chronic shortage of semiconductors and a lot of difficulties to obtain necessary parts for production. Recovery in both domestic and international demand for synthetic resins in particular was delayed by global economic downturn owing to long-continued Russia's invasion into Ukraine and increasing interest rates after the beginning of second half of the year ending March 31, 2023. Due to these factors, the net sales are expected to fall shorter than the previously announced forecast.

As for profits, the Company has been focusing on revising selling price for each products against soaring raw material and energy cost and reducing SG&A expenses. However these efforts were not enough to absorb manufacturing costs. As a result operating profit, ordinary profit, and profit attributable to owners of the parent are expected to fall below the previously announced forecasts, respectively.

(Note) The forecasts of operating results described above are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Actual results might differ from them due to various factors.

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